

Rosneft Oil Company, Public Joint Stock Company
Russian Federation, Moscow

Dear Shareholders of Rosneft,

On July 27, 2017, the Board of Directors of Rosneft (hereinafter – the Company) based on its own initiative resolved on the convocation of an Extraordinary General Shareholders Meeting of Rosneft (hereinafter referred to as – the Meeting) to be held in the form of a physical meeting (joint presence of Company shareholders to discuss items of the agenda and decide on the items put to voting) on **September 29, 2017** at 11:00 at the following address: Russia, 199406, St. Petersburg, V.I., 28/16 Nalichnaya St., MFK Gornyi.

The date of determining (recording) persons entitled to participate in the Extraordinary General Shareholders Meeting of Rosneft is August 28, 2017 (by close of business).

Registration of the attendees of the Company Extraordinary General Shareholders Meeting takes place from 10-00 a.m. to 17-00 of September 28, 2017 and from 9-00 a.m. on September 29, 2017 at the following venue: Russia, 199406, St. Petersburg, V.I., 28/16 Nalichnaya St., MFK Gornyi.

Registration of eligible participants to the Company Extraordinary General Shareholders Meeting terminates upon the discussion of the last item on the agenda of the meeting for which a quorum is present and before the start of the voting span for those who has not yet voted by that time.

During the registration, eligible participants to the Company Extraordinary General Shareholders Meeting (their authorized representatives) produce (submit) the following documents:

Individual shareholder: a document (documents) establishing his/her identity and enabling his/her identification in the list of persons entitled to participate in the meeting;

Authorized representative of an individual shareholder: power of attorney issued by such individual, and a document (documents) establishing the identify of such representative;

Person representing a corporate shareholder and acting without a power of attorney by force of law or foundation documents: copies of foundation documents of such corporate shareholder and of a document (documents) certifying the authority of such person (in particular, a copy of the resolution on his/her election or appointment to his/her position), and a document (documents) establishing his/her identity;

Authorized representative of a corporate shareholder: a power of attorney issued by such corporate shareholder, and a document (documents) establishing the identify of such representative;

Person representing a government or municipal shareholder and acting without a power of attorney by force of federal laws or regulations of authorized government bodies or local self-government bodies: a document (documents) certifying the authority of such person (service certificate, voting directions, etc.), and a document (documents) establishing his/her identity.

Powers of attorney and other documents certifying the right of a shareholder's representative to act for and on behalf of the shareholder shall be surrendered to the Company at the time of the registration.

Should the Company violate the order of registration, shareholders may apply to the Head of Shareholder Affairs Division of the Corporate Governance Department Irina Sidorenko at tel: (495) 987-30-60, 8-800-500-11-00 (toll-free in Russia), fax (499) 517-86-53 or E-mail: shareholders@rosneft.ru.

The shareholders of Rosneft execute their right to participate in the Extraordinary General Shareholders Meeting through posting (or personal delivery) of the filled-out voting ballots (and the power of attorney when applicable) to the Company Office at the following addresses: 117997 Moscow, 26/1 Sofiyskaya Embankment, Rosneft Oil Company or 115172 Moscow, P.O. Box 4 (or 117152 Moscow P.O. Box 24), Reestr-RN.

Shareholders whose rights to Company shares are registered with a nominee shareholder are entitled to participate in the Extraordinary General Shareholders Meeting also via issuing voting directives (instructions) to the nominee shareholder if the contract with the nominee shareholder contains a relevant provision. The procedure for giving such instructions is determined by the contract with the nominee shareholder.

The quorum presence and voting results will be determined based on the ballots received by the Company no later than 18:00 on September 26, 2017 and on the notices of the will of shareholders who issued voting directives (instructions) to nominee shareholders not later than September 26, 2017.

Voting ballots submitted to the Company in person by shareholders are accepted from 08:00 to 20:00, and on the last day of the ballots acceptance on September 26, 2017 - from 08:00 to 18:00.

Meeting Agenda*:

1. Establishing the procedure for conduct of the Extraordinary General Shareholders Meeting;
2. Approval of amendments to the Company Charter
3. Early termination of the powers of the Company Board of Directors members
4. Election of the members of the Company Board of Directors.
5. On amounts, timing, and form of payment of dividends for 1H 2017

**Items 1-5 of the Meeting Agenda are initiated by: Rosneft's Board of Directors.*

Pursuant to Article 53 (2) of the Federal Law on Joint Stock Companies and i.9.6.1. of the Rosneft Charter, the shareholders (shareholder) who totally own at least 2 per cent of the Company voting shares may propose candidates for election to the Company Board of Directors in a number not exceeding the number of the Directors of the Board.

Proposals on the nominees to be elected to the Company Board of Directors shall be sent to Rosneft at the following address: 117997, Moscow, 26/1 Sofiyskaya Embankment, and arrive to the Company on or prior to August 30, 2017.

Information (pre-reads) submitted in preparation for the Extraordinary General Shareholders Meeting of Rosneft will be available for acquaintance starting from August 31, 2017 on the Rosneft Internet website: www.rosneft.ru (in Russian) and www.rosneft.com (in English), also in the working hours from 10-00 to 17-00 local time at Rosneft's Office at the following address: 115035 Moscow, 26/1 Sofiyskaya Embankment, telephone: (495) 987-30-60, 8-800-500-11-00 (toll-free in Russia), (Shareholder Relations Division of the Corporate Governance Department of Rosneft) and with the specialized registrar (keeper of the Rosneft Shareholders Register) – OOO Reestr-RN at the Rosneft Shareholders Reception and Service Offices at the following addresses:

I. Central Office of OOO Reestr-RN	109028 Moscow, 2/6 Podkopyayevsky Side Street, Bld. 3-4, tel: (495) 411-79-11
II. Branches and Standalone Units of Reestr-RN	
Belgorod	308000 Belgorod Region, Belgorod, 52 B. Khmel'nitskogo Avenue, tel.: (4722) 31-77-22, 31-77-33
Vladimir	600009 Vladimir Region, Vladimir, 7 Electrozavodskaya, tel: (4922) 43-00-48
Voronezh Standalone Unit	394088, Voronezh, 98 Kholzunova St., Office 111, tel.: (4732) 41-28-95
Krasnodar	350911, Krasnodar Region, Krasnodar, 1/1 Tramvaynaya St., Room 608, tel: (861) 234-51-01, 234-52-01
Perm	614015, Perm, 21 Pushkin St., tel: (342) 233-44-73
St. Petersburg	196066 Saint-Petersburg, 216 A Moscow Avenue, tel. (812) 363-20-28
Saratov	410017, Saratov, 37/45 Shelkovichnaya St., Room 311, tel: (8452) 65-93-33
Tambov	392002 Tambov Region, Tambov, 34 Sovetskaya St., tel: (4752) 75-96-58
Tula	300000, Tula, 50 Turgenev St., tel: (4872) 30-76-44
Ufa Standalone Unit	Republic of Bashkortostan, 450077, 16 M. Karima St., tel. (347) 285-85-21
Khabarovsk	680000, Khabarovsk Region, Khabarovsk, 123 Sheronova St., tel: (4212) 32-37-71
Cheboksary	428003, Chuvash Republic, Cheboksary, 17-7 Yaroslavskaya St., tel: (8352) 58-60-96, 58-62-65
Yaroslavl	150000 Yaroslavl Region, Yaroslavl, 9 Sovetskaya St., tel: (4852) 73-91-58, 25-55-51
III. Transfer and Agency Offices serving Rosneft shareholders	
Gubkinsky	629830, Yamalo-Nenets Autonomous Okrug, Gubkinsky, Township 3, Bld. 1, Gubkinsky Supplementary Office, Nefteyugansk Branch of the VBRR Bank, tel: (34936) 5-55-11
Neftekumsk	356880, Stavropol Territory, Neftekumsk, Township 3, Block 1, Neftekumsk Operational Office, Krasnodar Branch of the VBRR Bank, tel: (86558) 3-32-29
Tuapse	352800, Krasnodar Region, Tuapse, 1 Marx St., Tuapse Supplementary Office, Krasnodar Branch of the VBRR Bank, tel: (86167) 2-52-69

Komsomolsk	681024, Khabarovsk Territory, Komsomolsk-on-Amur, 43 Lenina Avenue, Supplementary Office 1402 in Lenina Avenue, Khabarovsk Branch of the Far East Bank, tel.: (4217) 53-35-35, 27-33-00
Yuzhno-Sakhalinsk	693020 Sakhalin Region, Yuzhno-Sakhalinsk, 53 Amurskaya St., Sakhalin Branch of the Far East Bank, tel.: (4242) 72-39-70
IV. Issuer's offices for reception and servicing of Rosneft shareholders	
In Yamalo-Nenets Autonomous District	629830 Yamalo-Nenets Autonomous District, Gubkinsky, Township 10, Bld. 3, Room 314 (OOO RN-Purneftegaz' Office), tel: (34936) 4-40-74
In Stavropol Territory	356880, Stavropol Region, Neftekumsk, 5 50-Let Pionerii St.; (reception of shareholders at: Stavropol Region, Neftekumsk, Vostochnaya St., OOO RN-Stavropolneftegaz' Office 2, Room 108), tel.: (86558) 2-28-55
In Khabarovsk Territory	681007, Khabarovsk Region, Komsomolsk-on-Amur, 107 Leningradskaya, tel: (4217) 52-55-09

Rosneft shareholders planning to attend the Extraordinary General Shareholders Meeting are requested to preliminary communicate their intent by telephone: (495) 987-30-60, 8-800-500-11-00 (toll-free in Russia), fax (499) 517-86-53 or E-mail: shareholders@rosneft.ru.

Rosneft Board of Directors